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Press statement: State Insurance Commission

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State Insurance Commission

"The new State Government Insurance Commission is expected to start business during this calendar year," the Premier (Mr. Dunstan) announced today.

He made the announcement after discussions with Mr. Lance Milne, Chairman of the Commission, and Mr. Peter C. Gillen, its new General Manager.

Mr. Gillen, 51, arrived in Adelaide at the weekend to take up his new appointment.

Mr. Gillen, who was born and educated in S.A., is a former Asst. General Manager for Australia of the Western Assurance Co.

The Premier said it was anticipated the Commission would begin work with a substantial volume of business.

It would have an undoubted effect on the standards of insurance services in South Australia, and eventually on finances available for semi-government loans in this State, as State Insurance Commissions in other States have been a very valuable source of funds for Government.

The Premier said Mr. Gillen was taking up a very challenging demanding position and South Australia had been fortunate in acquiring the services of an executive of his calibre.

The Commission has been constituted to carry on the general business of insurance in South Australia under legislation introduced by the present Government last year.

Its members who were appointed on 23rd December, 1970 are Messrs. K.L. Milne, (Chairman), K.C. Taeuber, J.P. Callaghan, H.D. Krantz, and G.A. Bywaters.

Planning for the commencement of the Commission's business operations will be accelerated following Mr. Gillen taking up his appointment.

An early phase of planning will be the appointment of additional staff.

Mr. Gillen and his staff will occupy offices in the Commercial Banking Company of Sydney's Building at 66 King William Street, Adelaide.